



Rocky Mountain Conservancy

**Preliminary
Financial Statements
January 1, 2022 to April 30, 2022**

Rocky Mountain Conservancy
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Rocky Mountain Conservancy
Statement of Activities for Operations
January 1, 2022 to April 30, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Educational Product Sales						
Net Sales						
RMNP	\$ 516,515	\$ 297,845	\$ 218,670	\$ 4,117,576	\$342,051	\$ 174,463
Outlets	31,762	35,629	(3,868)	470,954	35,629	(3,868)
Direct	14,350	18,039	(3,689)	87,946	18,039	(3,689)
Total	562,626	351,513	211,113	4,676,477	395,720	166,906
Estimated COGS	(326,978)	(169,965)	(157,013)	(2,257,815)	(218,439)	108,539
Gross Profit	235,648	181,548	54,100	2,418,662	177,280	58,368
Other Revenue:	170	200	(30)	600	315	(146)
Expenses:						
Payroll & Related	214,117	245,476	(31,359)	980,388	190,248	23,869
Other	81,909	96,788	(14,879)	395,194	65,162	16,746
Total Expenses:	296,026	342,264	(46,238)	1,375,582	255,411	40,615
Gain or (Loss) from Operations	(60,208)	(160,516)	100,307	1,043,681	(77,815)	17,607
Communication and Outreach						
In Kind Donations	950	-	950	-	-	950
Expenses:						
Payroll & Related	44,482	47,338	(2,856)	141,757	36,118	8,364
Other	16,889	21,603	(4,715)	80,718	17,073	(184)
Total Expenses:	61,371	68,942	(7,571)	222,475	53,191	8,179
Gain or (Loss) from Operations	(60,421)	(68,942)	8,521	(222,475)	(53,191)	(7,229)
Membership						
Revenue	51,133	48,788	2,345	172,811	54,937	(3,804)
In Kind Donations	-	-	-	2,000	-	-
Expenses:						
Payroll & Related	32,074	39,419	(7,345)	125,051	44,583	(12,510)
Other	31,677	23,199	8,478	68,269	29,362	2,315
Total Expenses:	63,750	62,618	1,133	193,320	73,946	(10,195)
Gain or (Loss) from Operations	(12,617)	(13,829)	1,212	(18,509)	(19,009)	6,391
Field Institute						
Revenue, Gains and Other Support	-	-	-	-	-	-
Cost of Seminars	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-
Expenses:						
Payroll & Related	3,103	7,492	(4,389)	53,358	(3,312)	6,415
Other	20,832	23,635	(2,803)	78,969	24,038	(3,206)
Total Expenses:	23,935	31,127	(7,192)	132,327	20,726	3,209
Gain or (Loss) from Operations	(23,935)	(31,127)	7,192	(132,327)	(20,726)	(3,209)
Fundraising						
Revenue, Gains and Other Support	-	-	-	-	-	-
Expenses:						
Payroll & Related	39,689	53,191	(13,502)	206,933	49,844	(10,156)
Other	24,404	25,814	(1,410)	105,316	20,526	3,878
Total Expenses:	64,093	79,004	(14,912)	312,249	70,370	(6,278)
Gain or (Loss) from Operations	(64,093)	(79,004)	14,912	(312,249)	(70,370)	6,278
Administration						
Revenue, Gains and Other Support	13,038	4,630	8,408	13,996	6,049	6,989
Expenses:						
Payroll & Related	94,678	96,703	(2,025)	296,564	80,268	14,411
Other	27,067	29,342	(2,275)	104,510	220,636	(193,569)
Total Expenses:	121,745	126,045	(4,299)	401,074	300,904	(179,158)
Gain or (Loss) from Operations	(108,707)	(121,415)	12,708	(387,079)	(294,855)	186,148
Total OPS						
	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Revenue, Gains and Other Support	300,939	235,166	65,772	2,608,069	238,581	62,357
Expenses:						
Payroll & Related	428,143	489,618	(61,476)	1,804,053	397,750	30,393
Other	202,777	220,381	(17,604)	832,975	376,798	(174,021)
Total Expenses:	630,920	709,999	(79,079)	2,637,027	774,548	(143,628)
Gain or (Loss) from Operations	(329,981)	(474,832)	144,851	(28,959)	(535,966)	205,985
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	4,000	-	-	-	-	4,000
Total Unrealized Holding Gain (Loss)	-	-	-	-	-	-
Total Non-Operating Gain (Loss)	4,000	-	-	-	-	4,000
Total Transfers	50,988	35,763	15,225	178,815	87,398	(36,410)
Net Gain (Loss)	(274,993)	(439,069)	164,076	149,856	(448,568)	173,575

Rocky Mountain Conservancy
Preliminary
Consolidated Statement of Activities
January 1, 2022 to April 30, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Total OPS						
Revenue, Gains and Other Support	\$ 300,939	\$ 235,166	\$ 65,772	\$ 2,608,069	\$ 238,581	\$ 62,357
Expenses:						
Payroll & Related	428,143	489,618	(61,476)	1,804,053	397,750	30,393
Other	202,777	220,381	(17,604)	832,975	376,798	(174,021)
Total Expenses:	630,920	709,999	(79,079)	2,637,027	774,548	(143,628)
Gain or (Loss) from Operations	(329,981)	(474,832)	144,851	(28,959)	(535,966)	205,985
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	4,000	-	4,000	-	-	-
Total Unrealized Holding Gain (Loss)	-	-	-	-	-	-
Total Non-Operating Gain (Loss)	4,000	-	4,000	-	-	-
Total Transfers	50,988	35,763	15,225	178,815	87,398	(36,410)
Net Gain (Loss)	(274,993)	(439,069)	164,076	149,856	(448,568)	173,575
Unrestricted, Temporarily Restricted & Permanently Restricted						
Revenue:						
Contributions	406,810	238,419	168,391	1,192,099	632,658	(225,848)
In-Kind Donations	100	-	100	-	-	100
Interest & Dividends	99,087	90,601	8,487	362,403	93,364	5,723
Other Revenue	31,827	-	31,827	-	25,660	6,167
Total Revenue:	537,824	329,020	208,804	1,554,501	751,682	(213,858)
Expenses:						
Constituency Building	-	-	-	-	-	-
Education & Outreach	176,103	168,702	7,401	420,283	91,712	84,391
Land	501,444	622,026	(120,582)	744,528	9,750	491,694
Park Improvement	359,503	380,103	(20,600)	773,140	164,495	195,008
RMC Conservation Corps	71,240	73,019	(1,779)	614,509	19,016	52,224
Trails	30,801	107,500	(76,700)	215,000	-	30,801
Visitor Services	4,800	33,500	(28,700)	67,000	296,423	(291,623)
Total Expenses:	1,143,890	1,384,850	(240,960)	2,834,459	581,397	562,494
Gain or (Loss) from Operations	(606,066)	(1,055,830)	449,764	(1,279,958)	170,285	(776,351)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	98	-	98	-	460	(362)
Total Unrealized Holding Gain (Loss)	(945,749)	-	(945,749)	-	345,199	(1,290,948)
Total Non-Operating Gain (Loss)	(945,651)	-	(945,651)	-	345,660	(1,291,310)
Total Transfers	(50,988)	(35,763)	(15,225)	(178,815)	(87,398)	36,410
Total Consolidated						
Revenue:						
Revenue, Gains and Other Support	300,939	235,166	65,772	2,608,069	238,581	62,357
Contributions, Interest & Dividends	537,824	329,020	208,804	1,554,501	751,682	(213,858)
Total Revenue:	838,763	564,186	274,576	4,162,570	990,263	(151,500)
Expenses:						
Payroll & Related	428,143	489,618	(61,476)	1,804,053	397,750	30,393
Other	1,346,667	1,605,231	(258,564)	3,667,434	958,194	388,473
Total Expenses:	1,774,810	2,094,849	(320,039)	5,471,486	1,355,944	418,866
Gain or (Loss) from Operations	(936,047)	(1,530,663)	594,615	(1,308,916)	(365,681)	(570,366)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	4,098	-	4,098	-	460	3,638
Total Unrealized Holding Gain (Loss)	(945,749)	-	(945,749)	-	345,199	(1,290,948)
Total Non-Operating Gain (Loss)	(941,651)	-	(941,651)	-	345,660	(1,287,310)
Total Transfers	-	-	-	(0)	-	-
Net Gain (Loss)	(1,877,698)	(1,530,663)	(347,035)	(1,308,916)	(20,022)	(1,857,676)

Rocky Mountain Conservancy

Statement of Functional Expenses

YTD January 1, 2022 through April 30, 2022

	Educ. Prod Sales	Comm & Outreach	Membership	Field Institute	RMNP Support	Total Programs	Fundraising	General & Admin	Total Support Services	2022 YTD Total	2021 YTD Total
Aid - Direct	2,857	-	-	-	-	2,857	-	-	-	2,857	(21,573)
Appeals and Marketing	-	1,384	-	300	-	1,684	1,577	-	1,577	3,261	400
Bank, Merchant, & Investment Fees	14,444	836	1,349	236	-	16,865	998	457	1,455	18,320	21,173
Board Expenses	-	-	-	-	-	-	-	1,580	1,580	1,580	4,435
Compensation and Benefits	213,961	44,482	32,074	3,103	139,122	432,741	39,689	94,600	134,289	567,029	457,959
Depreciation	8,966	677	271	6,112	97	16,123	271	854	1,125	17,248	25,741
Education Honorariums	-	-	-	-	1,000	1,000	-	-	-	1,000	-
Events	-	-	-	-	-	-	1,681	-	1,681	1,681	854
Exhibits & Facility Improvement	-	-	-	-	3,228	3,228	-	-	-	3,228	510,471
Facilities Expense	8,298	1,213	1,286	3,468	120	14,385	1,141	1,029	2,169	16,554	8,758
Information Technology	21,976	4,182	3,906	4,279	3,081	37,423	9,016	8,944	17,960	55,383	45,088
Insurance	13,851	383	486	4,778	1,027	20,525	741	1,784	2,525	23,049	19,859
Land Protection	-	-	-	-	500,000	500,000	-	-	-	500,000	-
Legal & Professional Fees	1,255	-	556	336	4,416	6,564	492	5,413	5,905	12,469	6,839
Meetings, Training, and Conferences	33	-	-	-	8,982	9,016	607	986	1,593	10,608	6,778
Membership Premiums	-	-	15,976	-	-	15,976	-	-	-	15,976	12,252
Miscellaneous	157	-	-	-	-	157	-	78	78	235	3,358
Office Expense	4,942	2,030	1,018	1,323	685	9,998	6,144	4,685	10,829	20,826	21,889
Printing and Postage	1,086	6,184	6,829	1	-	14,100	1,722	1,183	2,905	17,006	18,136
Project Labor and Housing	-	-	-	-	312,303	312,303	-	-	-	312,303	169,691
Project Supplies	-	-	-	-	152,374	152,374	-	-	-	152,374	40,831
Sales Fulfillment	2,325	-	-	-	-	2,325	-	-	-	2,325	2,882
Vehicle and Travel	1,875	-	-	-	17,456	19,331	15	151	166	19,497	125
Total Expenses	\$296,026	\$61,371	\$63,750	\$23,935	\$1,143,890	\$1,588,972	\$64,093	\$121,745	\$185,838	\$1,774,810	\$1,355,944
Percentage of Total Spending	-	-	-	-	-	89.53%	-	-	10.47%	-	-

Rocky Mountain Conservancy
Preliminary
Statement of Financial Position & Net Asset Project Balances
As of April 30, 2022 compared with April 30, 2021

	Operations	Unrestricted Donations	Temporarily Restricted	Permanently Restricted	Total Balance 2022	Total Balance 2021
Assets						
Current Assets:						
Cash and Cash Equivalents	\$ 1,965,420	\$ 4,512,647	\$ 748,175	\$ -	\$ 7,226,242	\$ 5,791,852
PPP Loan	-	-	-	-	-	554,119
Investments	721,715	9,986,934	1,441,523	346,547	12,496,720	12,849,074
Accounts Receivable	50,988	-	-	-	50,988	89,405
Grants/Pledges Receivable	-	-	252,427	-	252,427	166,720
Notes Receivable	-	-	-	-	-	-
Due from (to) Other Funds	(33,236)	305,816	(286,580)	14,000	-	-
Prepaid Expenses	83,418	-	-	-	83,418	73,057
Inventory	2,088,047	-	-	-	2,088,047	974,219
Total Current Assets	4,876,354	14,805,397	2,155,544	360,547	22,197,842	20,498,446
Other Assets:						
Land Held for Sale	-	-	-	-	-	500,000
Fixed Assets, Net	856,531	-	-	-	856,531	783,244
Total Other Assets	856,531	-	-	-	856,531	1,283,244
Total Assets	5,732,884	14,805,397	2,155,544	360,547	23,054,372	21,781,690
Liabilities						
Current Liabilities:						
Accounts Payable	462,928	-	5,574	-	468,502	185,415
Accrued Expenses Payable	109,293	-	1,951	2,141	113,386	141,197
Aid Payable	449,470	-	-	-	449,470	388,330
Deferred Revenue	-	-	-	-	-	-
Advanced Deposits	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	554,119
Total Current Liabilities	1,021,691	-	7,525	2,141	1,031,358	1,269,061
Long-Term Liabilities:						
Custodial Funds Held for Others	-	7,928	-	-	7,928	7,928
Total Long-Term Liabilities	-	7,928	-	-	7,928	7,928
Total Liabilities	1,021,691	7,928	7,525	2,141	1,039,286	1,276,990
Net Assets						
Total Net Assets	4,711,193	14,797,468	2,148,019	358,406	22,015,086	20,504,701
Total Liabilities and Net Assets	5,732,884	14,805,397	2,155,544	360,547	23,054,372	21,781,690

Rocky Mountain Conservancy
Preliminary Operating & Fund Cash Balances
As of April 30, 2022

Operating Cash; Savings & Aid Reserve

Operating Cash:

Bank of Estes Park

Operating Account	\$ 477,626	
Credit Card Account	596,639	
Aid Checking Account	1,460	
		1,075,726

CityBank (Board Policy - \$600,000 balance by year end)

Operating Reserve		641,370
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Savings & Aid Reserve*		500,000
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*Included in investments on Statement of Financial Position

Total Unrestricted Cash Potentially Available to OPS		2,217,096
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Reserve Accounts - Board Designated

As of April 30, 2022

Vanguard

Savings & Aid Reserve*		221,715
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*Included in investments on Statement of Financial Position

City Wide

Board Designated Reserve		200,000
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Total Reserves Potentially Available to OPS		421,715
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Reserve Accounts - Donations

As of April 30, 2022

Unrestricted Donations:

Unrestricted Donations - Key Bank	3,795,386	
Unrestricted Donations - City Wide Reserve	700,000	
		4,495,386

Temporarily Restricted Donations:

Restricted Donations/ Bank of Estes	333,000	
Restricted Donations/ City Wide Reserve	400,000	
CC ACH Account/ Key Bank	0	
Total Temporarily Restricted Cash		733,000

7,867,197

Rocky Mountain Conservancy
Statement of Changes to Aid Payable

As of April 30, 2022

Aid Payable on 12/31/2021 \$ (508,940)

Aid Spent:

Interpretation	0
Aid Wages	33,897
Donations	0
Dues and Subscriptions	100
Events	475
Exhibits & Facility Improvement	988
Housing	2,700
Insurance	0
Printing	15,997
Sales Area Improvements	3,443
Stipends	0
Supplies	0
Telephone	196
Training	60
Volunteers	1,615

Total Aid Spent 59,470

Aid Award Earned on December 31, 2022 0

Aid Payable on 4/30/2022 (449,470)