



Rocky Mountain Conservancy

**Preliminary
Financial Statements
January 1, 2022 to August 31, 2022**

Rocky Mountain Conservancy
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Rocky Mountain Conservancy
Statement of Activities for Operations
January 1, 2022 to August 31, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Educational Product Sales						
Net Sales						
RMNP	\$ 4,020,654	\$ 2,921,417	\$ 1,099,237	\$ 4,117,576	\$3,471,331	\$ 549,323
Outlets	445,947	362,168	83,778	470,954	362,168	83,778
Direct	40,671	58,771	(18,100)	87,946	58,771	(18,100)
Total	4,507,272	3,342,356	1,164,916	4,676,477	3,892,270	615,002
Estimated COGS	(2,238,396)	(1,613,566)	(624,830)	(2,257,815)	(1,916,252)	322,144
Gross Profit	2,268,876	1,728,790	540,086	2,418,662	1,976,019	292,858
Other Revenue:	489	400	89	600	577	(89)
Expenses:						
Payroll & Related	677,028	666,670	10,359	980,388	518,708	158,321
Other	259,005	273,939	(14,934)	395,194	225,784	33,221
Total Expenses:	936,033	940,609	(4,576)	1,375,582	744,491	191,542
Gain or (Loss) from Operations	1,333,332	788,581	544,750	1,043,681	1,232,105	101,227
Communication and Outreach						
In Kind Donations	3,550	-	3,550	-	-	3,550
Expenses:						
Payroll & Related	91,547	94,469	(2,922)	141,757	81,840	9,708
Other	47,908	57,489	(9,581)	80,718	31,321	16,587
Total Expenses:	139,456	151,958	(12,502)	222,475	113,160	26,295
Gain or (Loss) from Operations	(135,906)	(151,958)	16,052	(222,475)	(113,160)	(22,745)
Membership						
Revenue	110,979	108,760	2,219	172,811	111,104	(125)
In Kind Donations	-	-	-	2,000	-	-
Expenses:						
Payroll & Related	66,760	82,120	(15,360)	125,051	83,343	(16,583)
Other	45,257	43,611	1,646	68,269	48,165	(2,909)
Total Expenses:	112,017	125,731	(13,714)	193,320	131,509	(19,492)
Gain or (Loss) from Operations	(1,038)	(16,971)	15,933	(18,509)	(20,405)	19,367
Field Institute						
Revenue, Gains and Other Support	200	-	200	-	-	200
Cost of Seminars	-	-	-	-	-	-
Gross Profit	200	-	200	-	-	200
Expenses:						
Payroll & Related	23,243	30,425	(7,182)	53,358	(614)	23,856
Other	44,628	57,588	(12,960)	78,969	59,864	(15,236)
Total Expenses:	67,870	88,013	(20,142)	132,327	59,250	8,620
Gain or (Loss) from Operations	(67,670)	(88,013)	20,342	(132,327)	(59,250)	(8,420)
Fundraising						
Revenue, Gains and Other Support	-	-	-	-	-	-
Expenses:						
Payroll & Related	81,996	129,931	(47,935)	206,933	95,480	(13,483)
Other	41,581	52,988	(11,407)	105,316	47,134	(5,553)
Total Expenses:	123,577	182,920	(59,342)	312,249	142,613	(19,036)
Gain or (Loss) from Operations	(123,577)	(182,920)	59,342	(312,249)	(142,613)	19,036
Administration						
Revenue, Gains and Other Support	513,309	9,293	504,016	13,996	320,152	193,157
Expenses:						
Payroll & Related	194,178	195,427	(1,249)	296,564	157,482	36,696
Other	65,509	57,066	8,443	104,510	241,696	(176,187)
Total Expenses:	259,688	252,494	7,194	401,074	399,178	(139,490)
Gain or (Loss) from Operations	253,621	(243,201)	496,822	(387,079)	(79,026)	332,647
Total OPS						
	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Revenue, Gains and Other Support	2,897,403	1,847,243	1,050,160	2,608,069	2,407,851	489,552
Expenses:						
Payroll & Related	1,134,753	1,199,042	(64,289)	1,804,053	936,238	198,515
Other	503,888	542,681	(38,793)	832,975	653,963	(150,076)
Total Expenses:	1,638,641	1,741,723	(103,083)	2,637,027	1,590,202	48,439
Gain or (Loss) from Operations	1,258,762	105,520	1,153,243	(28,959)	817,650	441,113
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	238,857	-	-	-	-	238,857
Total Unrealized Holding Gain (Loss)	-	-	-	-	(538)	538
Total Non-Operating Gain (Loss)	238,857	-	-	-	(538)	239,395
Total Transfers	87,782	71,526	16,256	178,815	208,950	(121,167)
Net Gain (Loss)	1,585,401	177,045	1,408,356	149,856	1,026,061	559,340

Rocky Mountain Conservancy
Preliminary
Consolidated Statement of Activities
January 1, 2022 to August 31, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Total OPS						
Revenue, Gains and Other Support	\$ 2,897,403	\$ 1,847,243	\$ 1,050,160	\$ 2,608,069	\$ 2,407,851	\$ 489,552
Expenses:						
Payroll & Related	1,134,753	1,199,042	(64,289)	1,804,053	936,238	198,515
Other	503,888	542,681	(38,793)	832,975	653,963	(150,076)
Total Expenses:	1,638,641	1,741,723	(103,083)	2,637,027	1,590,202	48,439
Gain or (Loss) from Operations	1,258,762	105,520	1,153,243	(28,959)	817,650	441,113
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	238,857	-	238,857	-	-	-
Total Unrealized Holding Gain (Loss)	-	-	-	-	(538)	538
Total Non-Operating Gain (Loss)	238,857	-	238,857	-	(538)	538
Total Transfers	87,782	71,526	16,256	178,815	208,950	(121,167)
Net Gain (Loss)	1,585,401	177,045	1,408,356	149,856	1,026,061	559,340
Unrestricted, Temporarily Restricted & Permanently Restricted						
Revenue:						
Contributions	730,875	476,839	254,036	1,192,099	1,494,003	(763,127)
In-Kind Donations	8,300	-	8,300	-	-	8,300
Interest & Dividends	199,706	181,201	18,504	362,403	187,274	12,432
Other Revenue	80,543	-	80,543	-	45,884	34,658
Total Revenue:	1,019,424	658,040	361,383	1,554,501	1,727,161	(707,737)
Expenses:						
Constituency Building	-	-	-	-	-	-
Education & Outreach	318,439	368,431	(49,991)	420,283	304,382	14,058
Land	554,484	744,052	(189,568)	744,528	9,809	544,675
Park Improvement	510,305	753,957	(243,652)	773,140	384,792	125,513
RMC Conservation Corps	394,342	439,937	(45,595)	614,509	287,703	106,639
Trails	95,801	215,000	(119,200)	215,000	45,500	50,301
Visitor Services	8,619	67,000	(58,381)	67,000	302,543	(293,924)
Total Expenses:	1,881,989	2,588,376	(706,387)	2,834,459	1,334,729	547,260
Gain or (Loss) from Operations	(862,566)	(1,930,336)	1,067,770	(1,279,958)	392,432	(1,254,997)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	98	-	98	-	4,973	(4,875)
Total Unrealized Holding Gain (Loss)	(2,444,544)	-	(2,444,544)	-	868,751	(3,313,295)
Total Non-Operating Gain (Loss)	(2,444,446)	-	(2,444,446)	-	873,724	(3,318,169)
Total Transfers	(87,782)	(71,526)	(16,256)	(178,815)	(208,950)	121,167
Total Consolidated						
Revenue:						
Revenue, Gains and Other Support	2,897,403	1,847,243	1,050,160	2,608,069	2,407,851	489,552
Contributions, Interest & Dividends	1,019,424	658,040	361,383	1,554,501	1,727,161	(707,737)
Total Revenue:	3,916,827	2,505,283	1,411,543	4,162,570	4,135,012	(218,185)
Expenses:						
Payroll & Related	1,134,753	1,199,042	(64,289)	1,804,053	936,238	198,515
Other	2,385,877	3,131,057	(745,180)	3,667,434	1,988,693	397,184
Total Expenses:	3,520,630	4,330,099	(809,469)	5,471,486	2,924,931	595,699
Gain or (Loss) from Operations	396,196	(1,824,816)	2,221,012	(1,308,916)	1,210,081	(813,885)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	238,955	-	238,955	-	4,973	233,982
Total Unrealized Holding Gain (Loss)	(2,444,544)	-	(2,444,544)	-	868,212	(3,312,756)
Total Non-Operating Gain (Loss)	(2,205,589)	-	(2,205,589)	-	873,185	(3,078,774)
Total Transfers	-	-	-	(0)	-	-
Net Gain (Loss)	(1,809,393)	(1,824,816)	15,424	(1,308,916)	2,083,267	(3,892,659)

Rocky Mountain Conservancy
Preliminary
Statement of Financial Position & Net Asset Project Balances
As of August 31, 2022 compared with August 31, 2021

	Operations	Unrestricted Donations	Temporarily Restricted	Permanently Restricted	Total Balance 2022	Total Balance 2021
Assets						
Current Assets:						
Cash and Cash Equivalents	\$ 3,832,901	\$ 4,461,423	\$ 793,700	\$ -	\$ 9,088,024	\$ 7,636,969
PPP Loan	-	-	-	-	-	554,119
Investments	724,975	8,761,945	1,268,963	358,406	11,114,289	13,490,879
Accounts Receivable	18,785	-	-	-	18,785	36,169
Grants/Pledges Receivable	-	-	119,120	-	119,120	133,720
Notes Receivable	-	-	-	-	-	-
Due from (to) Other Funds	(184,219)	648,010	(463,791)	-	(0.00)	-
Prepaid Expenses	93,281	-	-	-	93,281	77,069
Inventory	1,405,682	-	-	-	1,405,682	514,226
Total Current Assets	5,891,405	13,871,378	1,717,992	358,406	21,839,181	22,443,151
Other Assets:						
Land Held for Sale	-	-	-	-	-	500,000
Fixed Assets, Net	1,108,058	-	-	-	1,108,058	760,484
Total Other Assets	1,108,058	-	-	-	1,108,058	1,260,484
Total Assets	6,999,463	13,871,378	1,717,992	358,406	22,947,239	23,703,635
Liabilities						
Current Liabilities:						
Accounts Payable	272,415	-	25,253	-	297,668	286,440
Accrued Expenses Payable	141,109	-	3,253	-	144,362	169,286
Aid Payable	412,844	-	-	-	412,844	352,702
Deferred Revenue	-	-	-	-	-	-
Advanced Deposits	1,045	-	-	-	1,045	-
Notes Payable	-	-	-	-	-	274,467
Total Current Liabilities	827,414	-	28,506	-	855,919	1,082,896
Long-Term Liabilities:						
Custodial Funds Held for Others	-	7,928	-	-	7,928	7,928
Total Long-Term Liabilities	-	7,928	-	-	7,928	7,928
Total Liabilities	827,414	7,928	28,506	-	863,847	1,090,824
Net Assets						
Total Net Assets	6,172,050	13,863,450	1,689,486	358,406	22,083,392	22,612,812
Total Liabilities and Net Assets	6,999,463	13,871,378	1,717,992	358,406	22,947,239	23,703,635

Rocky Mountain Conservancy
Preliminary Operating & Fund Cash Balances
As of August 31, 2022

Operating Cash; Savings & Aid Reserve

Operating Cash:

Bank of Estes Park & Bank of Colorado

Operating Account	\$ 2,486,044	
Credit Card Account	629,470	
GMVC Account	37,164	
Aid Checking Account	<u>12,613</u>	

3,165,291

CityBank (Board Policy - \$600,000 balance by year end)

Operating Reserve		641,170
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Savings & Aid Reserve*		500,000
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*Included in investments on Statement of Financial Position

Total Unrestricted Cash Potentially Available to OPS 4,306,461

Reserve Accounts - Board Designated
As of August 31, 2022

Vanguard

Savings & Aid Reserve*		224,975
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*Included in investments on Statement of Financial Position

Total Reserves Potentially Available to OPS 224,975

Reserve Accounts - Donations
As of August 31, 2022

Unrestricted Donations:

Unrestricted Donations - Key Bank	3,744,161	
Unrestricted Donations - City Wide Reserve	<u>700,000</u>	
		<u><u>4,444,161</u></u>

Temporarily Restricted Donations:

Restricted Donations/ Bank of Estes	235,700	
Restricted Donations/ City Wide Reserve	558,000	
CC ACH Account/ Key Bank	<u>0</u>	
Total Temporarily Restricted Cash		<u><u>793,700</u></u>

9,769,297

Rocky Mountain Conservancy
Statement of Changes to Aid Payable

As of August 31, 2022

Aid Payable on 12/31/2021 \$ (508,940)

Aid Spent:

Interpretation	0
Aid Wages	48,544
Donations	194
Dues and Subscriptions	100
Events	774
Exhibits & Facility Improvement	6,247
Housing	2,700
Insurance	0
Printing	32,026
Sales Area Improvements	3,443
Stipends	0
Supplies	0
Telephone	394
Training	60
Volunteers	1,615

Total Aid Spent 96,096

Aid Award Earned on December 31, 2022 0

Aid Payable on 8/31/2022 (412,844)