



Rocky Mountain Conservancy

**Preliminary
Financial Statements
January 1, 2022 to December 31, 2022**

Rocky Mountain Conservancy
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Rocky Mountain Conservancy
Statement of Activities for Operations
January 1, 2022 to December 31, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Educational Product Sales						
Net Sales						
RMNP	\$ 5,641,764	\$ 4,117,576	\$ 1,524,188	\$ 4,117,576	\$4,874,152	\$ 767,613
Outlets	629,500	470,954	158,546	470,954	470,976	\$ 158,524
Direct	73,184	87,946	(14,762)	87,946	87,946	(14,762)
Total	6,344,448	4,676,477	1,667,971	4,676,477	5,433,074	911,374
Estimated COGS	(3,140,248)	(2,257,815)	(882,434)	(2,257,815)	(2,636,150)	504,098
Gross Profit	3,204,200	2,418,662	785,538	2,418,662	2,796,924	407,276
Other Revenue:	2,120	600	1,520	600	509	1,610
Expenses:						
Payroll & Related	1,015,853	980,388	35,465	980,388	777,464	238,389
Other	641,989	395,194	246,795	395,194	525,597	116,392
Total Expenses:	1,657,841	1,375,582	282,260	1,375,582	1,303,061	354,781
Gain or (Loss) from Operations	1,548,478	1,043,681	504,798	1,043,681	1,494,373	54,105
Communication and Outreach						
In Kind Donations	4,950	-	4,950	-	-	4,950
Expenses:						
Payroll & Related	142,334	141,757	576	141,757	137,367	4,967
Other	76,180	80,718	(4,538)	80,718	52,824	23,356
Total Expenses:	218,513	222,475	(3,962)	222,475	190,191	28,323
Gain or (Loss) from Operations	(213,563)	(222,475)	8,912	(222,475)	(190,191)	(23,373)
Membership						
Revenue	198,850	172,811	26,039	172,811	195,683	3,167
In Kind Donations	-	2,000	(2,000)	2,000	(3,298)	3,298
Expenses:						
Payroll & Related	94,594	125,051	(30,458)	125,051	133,366	(38,772)
Other	86,036	68,269	17,767	68,269	69,708	16,328
Total Expenses:	180,630	193,320	(12,691)	193,320	203,074	(22,444)
Gain or (Loss) from Operations	18,220	(18,509)	36,729	(18,509)	(10,689)	28,909
Field Institute						
Revenue, Gains and Other Support	14,420	-	14,420	-	-	14,420
Cost of Seminars	(302)	-	(302)	-	-	(302)
Gross Profit	14,118	-	14,118	-	-	14,118
Expenses:						
Payroll & Related	67,578	53,358	14,220	53,358	3,542	64,036
Other	64,286	78,969	(14,683)	78,969	80,912	(16,626)
Total Expenses:	131,864	132,327	(463)	132,327	84,454	47,410
Gain or (Loss) from Operations	(117,746)	(132,327)	14,581	(132,327)	(84,454)	(33,292)
Fundraising						
Revenue, Gains and Other Support	-	-	-	-	-	-
Expenses:						
Payroll & Related	120,943	206,933	(85,990)	206,933	154,595	(33,653)
Other	117,179	105,316	11,863	105,316	105,911	11,269
Total Expenses:	238,122	312,249	(74,127)	312,249	260,506	(22,384)
Gain or (Loss) from Operations	(238,122)	(312,249)	74,127	(312,249)	(260,506)	22,384
Administration						
Revenue, Gains and Other Support	567,909	13,996	553,913	13,996	632,256	(64,347)
Expenses:						
Payroll & Related	320,480	296,564	23,916	296,564	270,785	49,695
Other	116,021	104,510	11,512	104,510	280,687	(164,666)
Total Expenses:	436,501	401,074	35,427	401,074	551,472	(114,970)
Gain or (Loss) from Operations	131,407	(387,079)	518,486	(387,079)	80,784	50,623
Total OPS						
Revenue, Gains and Other Support	3,992,146	2,608,069	1,384,077	2,608,069	3,622,074	370,072
Expenses:						
Payroll & Related	1,761,781	1,804,053	(42,271)	1,804,053	1,477,118	284,663
Other	1,101,691	832,975	268,716	832,975	1,115,638	(13,948)
Total Expenses:	2,863,472	2,637,027	226,445	2,637,027	2,592,757	270,715
Gain or (Loss) from Operations	1,128,674	(28,959)	1,157,632	(28,959)	1,029,317	99,357
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	238,292	-	-	-	(538)	238,831
Total Unrealized Holding Gain (Loss)	-	-	-	-	-	-
Total Non-Operating Gain (Loss)	238,292	-	-	-	(538)	238,831
Total Transfers	216,767	178,815	37,952	178,815	375,470	(158,703)
Net Gain (Loss)	1,583,733	149,856	1,433,877	149,856	1,404,248	179,484

Rocky Mountain Conservancy
Preliminary
Consolidated Statement of Activities
January 1, 2022 to December 31, 2022

	2022 YTD Actuals	2022 YTD Budget	Budget Variance	Total 2022 Budget	2021 YTD Actuals	2022 to 2021 Variance
Total OPS						
Revenue, Gains and Other Support	\$ 3,992,146	\$ 2,608,069	\$ 1,384,077	\$ 2,608,069	\$ 3,622,074	\$ 370,072
Expenses:						
Payroll & Related	1,761,781	1,804,053	(42,271)	1,804,053	1,477,118	284,663
Other	1,101,691	832,975	268,716	832,975	1,115,638	(13,948)
Total Expenses:	2,863,472	2,637,027	226,445	2,637,027	2,592,757	270,715
Gain or (Loss) from Operations	1,128,674	(28,959)	1,157,632	(28,959)	1,029,317	99,357
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	238,292	-	238,292	-	(538)	-
Total Unrealized Holding Gain (Loss)	-	-	-	-	-	-
Total Non-Operating Gain (Loss)	238,292	-	238,292	-	(538)	-
Total Transfers	216,767	178,815	37,952	178,815	375,470	(158,703)
Net Gain (Loss)	1,583,733	149,856	1,433,877	149,856	1,404,248	179,484
Unrestricted, Temporarily Restricted & Permanently Restricted						
Revenue:						
Contributions	1,728,161	1,192,099	536,063	1,192,099	2,820,013	(1,091,852)
In-Kind Donations	10,300	-	10,300	-	1,850	8,450
Interest & Dividends	381,795	362,403	19,393	362,403	388,945	(7,149)
Other Revenue	180,465	-	180,465	-	108,474	71,991
Total Revenue:	2,300,721	1,554,501	746,220	1,554,501	3,319,281	(1,018,560)
Expenses:						
Constituency Building	-	-	-	-	-	-
Education & Outreach	467,944	420,283	47,661	420,283	459,262	8,681
Land	583,912	744,528	(160,616)	744,528	9,871	574,040
Park Improvement	682,063	773,140	(91,077)	773,140	670,565	11,497
RMC Conservation Corps	513,192	614,509	(101,317)	614,509	377,944	135,248
Trails	95,801	215,000	(119,200)	215,000	165,539	(69,739)
Visitor Services	16,518	67,000	(50,482)	67,000	306,690	(290,171)
Total Expenses:	2,359,429	2,834,459	(475,030)	2,834,459	1,989,871	369,557
Gain or (Loss) from Operations	(58,707)	(1,279,958)	1,221,251	(1,279,958)	1,329,410	(1,388,117)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	(91,610)	-	(91,610)	-	396,847	(488,457)
Total Unrealized Holding Gain (Loss)	(2,368,481)	-	(2,368,481)	-	608,204	(2,976,684)
Total Non-Operating Gain (Loss)	(2,460,091)	-	(2,460,091)	-	1,005,051	(3,465,142)
Total Transfers	(216,767)	(178,815)	(37,952)	(178,815)	(375,470)	158,703
Total Consolidated						
Revenue:						
Revenue, Gains and Other Support	3,992,146	2,608,069	1,384,077	2,608,069	3,622,074	370,072
Contributions, Interest & Dividends	2,300,721	1,554,501	746,220	1,554,501	3,319,281	(1,018,560)
Total Revenue:	6,292,867	4,162,570	2,130,297	4,162,570	6,941,355	(648,488)
Expenses:						
Payroll & Related	1,761,781	1,804,053	(42,271)	1,804,053	1,477,118	284,663
Other	3,461,119	3,667,434	(206,314)	3,667,434	3,105,510	355,609
Total Expenses:	5,222,901	5,471,486	(248,586)	5,471,486	4,582,628	640,272
Gain or (Loss) from Operations	1,069,967	(1,308,916)	2,378,883	(1,308,916)	2,358,727	(1,288,760)
Non-Operating Gain (Loss)						
Total Realized Holding Gain (Loss)	146,682	-	146,682	-	396,309	(249,627)
Total Unrealized Holding Gain (Loss)	(2,368,481)	-	(2,368,481)	-	608,204	(2,976,684)
Total Non-Operating Gain (Loss)	(2,221,798)	-	(2,221,798)	-	1,004,513	(3,226,311)
Total Transfers	-	(0)	0	(0)	-	-
Net Gain (Loss)	(1,151,832)	(1,308,916)	157,085	(1,308,916)	3,363,239	(4,515,071)

Rocky Mountain Conservancy
Preliminary
Statement of Financial Position & Net Asset Project Balances
As of December 31, 2022 compared with December 31, 2021

	Operations	Unrestricted Donations	Temporarily Restricted	Permanently Restricted	Total Balance 2022	Total Balance 2021
Assets						
Current Assets:						
Cash and Cash Equivalents	\$ 3,952,878	\$ 5,244,978	\$ 826,720	\$ -	\$ 10,024,576	\$ 8,835,127
PPP Loan	-	-	-	-	-	-
Investments	757,110	8,431,224	1,242,895	358,406	10,789,635	13,343,913
Accounts Receivable	152,734	-	-	-	152,734	143,271
Grants/Pledges Receivable	-	-	347,088	-	347,088	474,722
Notes Receivable	-	-	-	-	-	-
Due from (to) Other Funds	(28,635)	513,302	(484,667)	-	-	3,000
Prepaid Expenses	105,157	-	-	-	105,157	71,272
Inventory	1,428,361	-	-	-	1,428,361	892,072
Total Current Assets	6,367,606	14,189,503	1,932,037	358,406	22,847,552	23,760,380
Other Assets:						
Land Held for Sale	-	-	-	-	-	500,000
Fixed Assets, Net	1,193,591	-	-	-	1,193,591	771,705
Total Other Assets	1,193,591	-	-	-	1,193,591	1,271,705
Total Assets	7,561,197	14,189,503	1,932,037	358,406	24,041,143	25,032,085
Liabilities						
Current Liabilities:						
Accounts Payable	316,537	-	40,153	-	356,690	286,599
Accrued Expenses Payable	291,653	-	44,861	-	336,513	335,832
Aid Payable	599,058	-	-	-	599,058	508,940
Deferred Revenue	-	-	-	-	-	-
Advanced Deposits	-	-	-	-	-	-
Notes Payable	-	-	-	-	-	-
Total Current Liabilities	1,207,248	-	85,014	-	1,292,262	1,131,372
Long-Term Liabilities:						
Custodial Funds Held for Others	-	7,928	-	-	7,928	7,928
Total Long-Term Liabilities	-	7,928	-	-	7,928	7,928
Total Liabilities	1,207,248	7,928	85,014	-	1,300,190	1,139,300
Net Assets						
Total Net Assets	6,353,948	14,181,575	1,847,023	358,406	22,740,953	23,892,784
Total Liabilities and Net Assets	7,561,197	14,189,503	1,932,037	358,406	24,041,143	25,032,085

Rocky Mountain Conservancy
Preliminary Operating & Fund Cash Balances
As of December 31, 2022

Operating Cash; Savings & Aid Reserve

Operating Cash:

Bank of Estes Park & Bank of Colorado

Operating Account	\$ 2,406,158	
Credit Card Account	862,217	
GMVC Account	5,000	
KVC Account	7,628	
Aid Checking Account	2,006	
		3,283,009

CityBank

Operating		640,785
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Operating Reserve* (Board Policy - \$600,000 balance by year end)		600,000
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*Included in investments on Statement of Financial Position

Total Unrestricted Cash Potentially Available to OPS	4,523,794
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Reserve Accounts - Board Designated
As of December 31, 2022

Vanguard

Operating Reserve*		2,456
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*Included in investments on Statement of Financial Position

Total Reserves Potentially Available to OPS	2,456
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Reserve Accounts - Donations
As of December 31, 2022

Unrestricted Donations:

Unrestricted Donations - Key Bank	4,544,978	
Unrestricted Donations - City Wide Reserve	700,000	
		5,244,978

Temporarily Restricted Donations:

Restricted Donations/ Bank of Estes	550,720	
Restricted Donations/ City Wide Reserve	276,000	
CC ACH Account/ Key Bank	0	
Total Temporarily Restricted Cash		826,720

10,597,947

Rocky Mountain Conservancy
Statement of Changes to Aid Payable

As of December 31, 2022

Aid Payable on 12/31/2021 \$ (508,940)

Aid Spent:

Interpretation	32,000
Aid Wages	40,763
Donations	194
Dues and Subscriptions	100
Events	1,606
Exhibits & Facility Improvement	8,257
Housing	2,700
Insurance	5,101
Printing	42,238
Sales Area Improvements	5,358
Stipends	0
Supplies	1,897
Telephone	593
Training	60
Volunteers	1,615

Total Aid Spent 142,482

Aid Award Earned on December 31, 2022 232,600

Aid Payable on 12/31/2022 (599,058)